

| LEARN<br>BUDGET & ACTUAL (FY 2021-2022)<br>CURRENT YEAR REVIEW<br><i>* in thousands</i>   | REVENUES                            |                      |                                    |                                      | EXPENDITURES                        |                      |  |  |                            |
|---|-------------------------------------|----------------------|------------------------------------|--------------------------------------|-------------------------------------|----------------------|--|--|----------------------------|
|   | Original Adopted<br>Budget FY 20/21 | Revised Budget       | Year-to-Date<br>Actual<br>Revenues | Estimated<br>Revenues<br>Receiveable | Original Adopted<br>Budget FY 20/21 | Revised Budget       | Year-to-Date<br>Actual<br>Expenditures | Year-to-Date<br>Actual<br>Encumbrances | Actual Available<br>Budget |
|   |                                     | <i>as of 1-31-22</i> | <i>as of 1-31-22</i>               | <i>as of 1-31-22</i>                 |                                     | <i>as of 1-31-22</i> | <i>as of 1-31-22</i>                   | <i>as of 1-31-22</i>                   | <i>as of 1-31-22</i>       |
| <b>Departments &amp; Programs</b>   |                                     |                      |                                    |                                      |                                     |                      |  |  |                            |
| Student Support Services  | \$ 15,194                           | \$ 15,215            | \$ 13,883                          | \$ 1,332                             | \$ 15,194                           | \$ 15,215            | \$ 6,993                               | \$ 3,245                               | \$ 4,977                   |
| Goodwin Schools   | \$ 9,050                            | \$ 9,091             | \$ 7,671                           | \$ 1,420                             | \$ 9,050                            | \$ 9,091             | \$ 4,809                               | \$ 4,024                               | \$ 258                     |
| MSAP  | \$ 2,794                            | \$ 4,810             | \$ 1,344                           | \$ 3,466                             | \$ 2,794                            | \$ 4,810             | \$ 1,344                               | \$ 2,072                               | \$ 1,394                   |
| Office of Teaching & Learning   | \$ 1,430                            | \$ 1,559             | \$ 828                             | \$ 731                               | \$ 1,430                            | \$ 1,559             | \$ 533                                 | \$ 363                                 | \$ 663                     |
| Office of Innovation & Development  | \$ 242                              | \$ 163               | \$ 85                              | \$ 78                                | \$ 242                              | \$ 163               | \$ 8                                   | \$ -                                   | \$ 155                     |
| Young Children & Families   | \$ 1,993                            | \$ 2,146             | \$ 865                             | \$ 1,281                             | \$ 1,993                            | \$ 2,146             | \$ 911                                 | \$ 958                                 | \$ 277                     |
| Transportation  | \$ 393                              | \$ 393               | \$ 140                             | \$ 253                               | \$ 393                              | \$ 393               | \$ 147                                 | \$ 162                                 | \$ 84                      |
| COVID Relief  | \$ 2,876                            | \$ 4,502             | \$ 321                             | \$ 4,181                             | \$ 2,876                            | \$ 4,502             | \$ 751                                 | \$ 249                                 | \$ 3,502                   |
| Executive Services, Special Projects, IT  | \$ 786                              | \$ 786               | \$ 687                             | \$ 99                                | \$ 786                              | \$ 786               | \$ 2,194                               | \$ 5,307                               | \$ (6,715)                 |
| <b>Dept &amp; Programs Subtotal</b>   | <b>\$ 34,758</b>                    | <b>\$ 38,665</b>     | <b>\$ 25,824</b>                   | <b>\$ 12,841</b>                     | <b>\$ 34,758</b>                    | <b>\$ 38,665</b>     | <b>\$ 17,690</b>                       | <b>\$ 16,380</b>                       | <b>\$ 4,595</b>            |
| <b>Magnet Schools</b>   |                                     |                      |                                    |                                      |                                     |                      |  |  |                            |
| Regional Multicultural Magnet School  | \$ 5,842                            | \$ 5,974             | \$ 4,520                           | \$ 1,454                             | \$ 5,842                            | \$ 5,974             | \$ 2,650                               | \$ 1,965                               | \$ 1,359                   |
| Marine Science Magnet High School   | \$ 3,845                            | \$ 3,846             | \$ 3,209                           | \$ 637                               | \$ 3,845                            | \$ 3,846             | \$ 1,717                               | \$ 1,353                               | \$ 776                     |
| The Friendship School   | \$ 6,258                            | \$ 6,267             | \$ 3,117                           | \$ 3,150                             | \$ 6,258                            | \$ 6,267             | \$ 2,751                               | \$ 1,916                               | \$ 1,600                   |
| Three Rivers Middle College High School   | \$ 965                              | \$ 962               | \$ 867                             | \$ 95                                | \$ 965                              | \$ 962               | \$ 434                                 | \$ 365                                 | \$ 163                     |
| <b>Magnet Schools Subtotal</b>  | <b>\$ 16,910</b>                    | <b>\$ 17,049</b>     | <b>\$ 11,713</b>                   | <b>\$ 5,336</b>                      | <b>\$ 16,910</b>                    | <b>\$ 17,049</b>     | <b>\$ 7,552</b>                        | <b>\$ 5,599</b>                        | <b>\$ 3,898</b>            |
| <b>Non-Operating Items</b>  |                                     |                      |                                    |                                      |                                     |                      |  |  |                            |
| ECHMC Insurance   | \$ 13,970                           | \$ 13,970            | \$ 8,386                           | \$ 5,584                             | \$ 13,970                           | \$ 13,970            | \$ 8,246                               | \$ 5,540                               | \$ 184                     |
| Food Service  | \$ 1,042                            | \$ 1,042             | \$ 906                             | \$ 136                               | \$ 1,042                            | \$ 1,042             | \$ 584                                 | \$ 365                                 | \$ 93                      |
| Construction Projects   | \$ 3,306                            | \$ 3,591             | \$ -                               | \$ 3,591                             | \$ 3,306                            | \$ 3,591             | \$ 431                                 | \$ 1,268                               | \$ 1,892                   |
| <b>Non-Operating Items Subtotal</b>   | <b>\$ 18,318</b>                    | <b>\$ 18,603</b>     | <b>\$ 9,292</b>                    | <b>\$ 9,311</b>                      | <b>\$ 18,318</b>                    | <b>\$ 18,603</b>     | <b>\$ 9,261</b>                        | <b>\$ 7,173</b>                        | <b>\$ 2,169</b>            |
| <b>Grand Total</b>  | <b>\$ 69,986</b>                    | <b>\$ 74,317</b>     | <b>\$ 46,829</b>                   | <b>\$ 27,488</b>                     | <b>\$ 69,986</b>                    | <b>\$ 74,317</b>     | <b>\$ 34,503</b>                       | <b>\$ 29,152</b>                       | <b>\$ 10,662</b>           |
| <b>Notes</b>  |                                     |                      |                                    |                                      |                                     |                      |  |  |                            |
| Original budget amounts tie to the Board approved budget package dated June 10, 2021; revised budgets reflect ongoing activity such as new contracts, closure of Transportation program, and roll forward of 2 year Title grants.                   |                                     |                      |                                    |                                      |                                     |                      |  |  |                            |
| MSAP = The \$15m 5 yr grant runs on a Federal year (Oct-Sept); original budget includes approved "Year 5" amounts only. Revised budget includes "Year 4 roll-forward for July-Sept and adjustments for year 5. Approximately \$12.4m spent to date. |                                     |                      |                                    |                                      |                                     |                      |  |  |                            |
| OT&L = Revised budget includes additions for Teacher Residency Program (\$20k), CT English Learners Professional Development (\$20k), and Touch the Future Grant (\$60k).   |                                     |                      |                                    |                                      |                                     |                      |  |  |                            |
| Office of Innovation & Development = new department established to track various programs including paraprofessional testing (\$10k), NWEA (\$35k), Tech Consortium (\$120k), and Groton DoDEA grant (\$10k).                                       |                                     |                      |                                    |                                      |                                     |                      |  |  |                            |
| Transportation = FY 21-22 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant). Colchester SPED contract not renewed.  |                                     |                      |                                    |                                      |                                     |                      |  |  |                            |
| COVID Relief = LEARN received \$1,151,329 from the CARES Act and COVID funds of \$317,365 ESSER I, \$1,407,056 ESSER II, and \$2,568,834 ARP ESSER. FY 21-22 revised budget includes allocation for ARP ESSER grant.                                |                                     |                      |                                    |                                      |                                     |                      |  |  |                            |
| Exec Services, Special Projects, IT = Expenses consist mainly of amounts paid to cover health insurance costs; all expenses will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.                |                                     |                      |                                    |                                      |                                     |                      |  |  |                            |
| Magnet School Programs = Revised budget includes additional \$43k for RMMS OEC Stabilization Grant.   |                                     |                      |                                    |                                      |                                     |                      |  |  |                            |

| LEARN                                     | REVENUES       |                                    |                                      |                               |                                       | EXPENDITURES   |  |  |  |  |                               |                                       |
|---|----------------|------------------------------------|--------------------------------------|-------------------------------|---------------------------------------|----------------|--|--|--|--|-------------------------------|---------------------------------------|
|   | Revised Budget | Prior Year to Date Actual Revenues | Current Year to Date Actual Revenues | Revenues: Increase/(Decrease) | Revenues: Increase; (Decrease) Change | Revised Budget | Prior Year to Date Actual Expenditures | Prior Year to Date Actual Encumbrances | Current Year to Date Actual Expenditures | Current Year to Date Actual Encumbrances | Expenses: Increase/(Decrease) | Expenses: Increase; (Decrease) Change |
|   |                | as of 1-31-22                      | as of 1-31-21                        | as of 1-31-22                 | as of 1-31-22                         |                | as of 1-31-22                          | as of 1-31-22                          | as of 1-31-21                            | as of 1-31-21                            | as of 1-31-22                 | as of 1-31-22                         |
| <b>BUDGET &amp; ACTUAL (FY 2021-2022)</b> |                |                                    |                                      |                               |                                       |                |  |  |  |  |                               |                                       |
| <b>PRIOR YEAR COMPARISON</b>              |                |                                    |                                      |                               |                                       |                |  |  |  |  |                               |                                       |
| <i>* in thousands</i>                     |                |                                    |                                      |                               |                                       |                |  |  |  |  |                               |                                       |
| <b>Departments &amp; Programs</b>         |                |                                    |                                      |                               |                                       |                |  |  |  |  |                               |                                       |
| Student Support Services                  | \$ 15,215      | \$ 12,908                          | \$ 13,883                            | \$ 975                        | 8%                                    | \$ 15,215      | \$ 6,654                               | \$ 3,429                               | \$ 6,993                                 | \$ 3,245                                 | \$ 155                        | 2%                                    |
| Goodwin Schools                           | \$ 9,091       | \$ 6,919                           | \$ 7,671                             | \$ 752                        | 11%                                   | \$ 9,091       | \$ 4,041                               | \$ 3,584                               | \$ 4,809                                 | \$ 4,024                                 | \$ 1,208                      | 16%                                   |
| MSAP                                      | \$ 4,810       | \$ 886                             | \$ 1,344                             | \$ 458                        | 52%                                   | \$ 4,810       | \$ 1,375                               | \$ 2,149                               | \$ 1,344                                 | \$ 2,072                                 | \$ (108)                      | -3%                                   |
| Office of Teaching & Learning             | \$ 1,559       | \$ 596                             | \$ 828                               | \$ 232                        | 39%                                   | \$ 1,559       | \$ 562                                 | \$ 416                                 | \$ 533                                   | \$ 363                                   | \$ (82)                       | -8%                                   |
| Office of Innovation & Development        | \$ 163         | \$ 23                              | \$ 85                                | \$ 62                         | >100%                                 | \$ 163         | \$ -                                   | \$ 6                                   | \$ 8                                     | \$ -                                     | \$ 2                          | 37%                                   |
| Young Children & Families                 | \$ 2,146       | \$ 913                             | \$ 865                               | \$ (48)                       | -5%                                   | \$ 2,146       | \$ 942                                 | \$ 879                                 | \$ 911                                   | \$ 958                                   | \$ 48                         | 3%                                    |
| Transportation                            | \$ 393         | \$ 630                             | \$ 140                               | \$ (490)                      | -78%                                  | \$ 393         | \$ 513                                 | \$ 328                                 | \$ 147                                   | \$ 162                                   | \$ (532)                      | -63%                                  |
| COVID Relief                              | \$ 4,502       | \$ 1,198                           | \$ 321                               | \$ (877)                      | -73%                                  | \$ 4,502       | \$ 1,245                               | \$ 277                                 | \$ 751                                   | \$ 249                                   | \$ (522)                      | -34%                                  |
| Executive Services, Special Projects, IT  | \$ 786         | \$ 850                             | \$ 687                               | \$ (163)                      | -19%                                  | \$ 786         | \$ 2,272                               | \$ 4,616                               | \$ 2,194                                 | \$ 5,307                                 | \$ 613                        | 9%                                    |
| <b>Dept &amp; Programs Subtotal</b>       | \$ 38,665      | \$ 24,923                          | \$ 25,822                            | \$ 899                        | 4%                                    | \$ 38,665      | \$ 17,605                              | \$ 15,683                              | \$ 17,690                                | \$ 16,379                                | \$ 781                        | 2%                                    |
| <b>Magnet Schools</b>                     |                |                                    |                                      |                               |                                       |                |  |  |  |  |                               |                                       |
| Regional Multicultural Magnet School      | \$ 5,974       | \$ 4,308                           | \$ 4,520                             | \$ 212                        | 5%                                    | \$ 5,974       | \$ 2,617                               | \$ 2,079                               | \$ 2,650                                 | \$ 1,965                                 | \$ (81)                       | -2%                                   |
| Marine Science Magnet High School         | \$ 3,846       | \$ 3,273                           | \$ 3,209                             | \$ (64)                       | -2%                                   | \$ 3,846       | \$ 1,693                               | \$ 1,351                               | \$ 1,717                                 | \$ 1,353                                 | \$ 26                         | 1%                                    |
| The Friendship School                     | \$ 6,267       | \$ 3,307                           | \$ 3,117                             | \$ (190)                      | -6%                                   | \$ 6,267       | \$ 2,783                               | \$ 1,970                               | \$ 2,751                                 | \$ 1,916                                 | \$ (86)                       | -2%                                   |
| Three Rivers Middle College High School   | \$ 962         | \$ 788                             | \$ 867                               | \$ 79                         | 10%                                   | \$ 962         | \$ 452                                 | \$ 392                                 | \$ 434                                   | \$ 365                                   | \$ (45)                       | -5%                                   |
| <b>Magnet Schools Subtotal</b>            | \$ 17,049      | \$ 11,675                          | \$ 11,713                            | \$ 38                         | 0%                                    | \$ 17,049      | \$ 7,546                               | \$ 5,793                               | \$ 7,553                                 | \$ 5,600                                 | \$ (186)                      | -1%                                   |
| <b>Non-Operating Items</b>                |                |                                    |                                      |                               |                                       |                |  |  |  |  |                               |                                       |
| ECHMC Insurance                           | \$ 13,970      | \$ 8,695                           | \$ 8,386                             | \$ (309)                      | -4%                                   | \$ 13,970      | \$ 6,491                               | \$ 6,752                               | \$ 8,246                                 | \$ 5,541                                 | \$ 544                        | 4%                                    |
| Food Service                              | \$ 1,042       | \$ 196                             | \$ 906                               | \$ 710                        | >100%                                 | \$ 1,042       | \$ 162                                 | \$ 861                                 | \$ 584                                   | \$ 365                                   | \$ (74)                       | -7%                                   |
| Construction Projects                     | \$ 3,591       | \$ -                               | \$ -                                 | \$ -                          | 0%                                    | \$ 3,591       | \$ 61                                  | \$ 41                                  | \$ 431                                   | \$ 1,268                                 | \$ 1,597                      | >100%                                 |
| <b>Non-Operating Items Subtotal</b>       | \$ 18,603      | \$ 8,892                           | \$ 9,291                             | \$ 399                        | 4%                                    | \$ 18,603      | \$ 6,714                               | \$ 7,655                               | \$ 9,261                                 | \$ 7,174                                 | \$ 2,066                      | 14%                                   |
| <b>Grand Total</b>                        | \$ 74,317      | \$ 45,490                          | \$ 46,827                            | \$ 1,337                      | 3%                                    | \$ 74,317      | \$ 31,865                              | \$ 29,131                              | \$ 34,505                                | \$ 29,153                                | \$ 2,662                      | 4%                                    |

**Variances: Revenues & Expenses**

|   |
|---|
| SSS = FY 21-22 revenue and expenses trending higher due to increase of student counts and increased para support services (~\$600k). Outplacement student counts projected at 79 students vs 75 in FY 20-21; magnet program student counts projected at 281 vs 296 for FY 20-21.            |
| Goodwin = FY 21-22 revenue & expenses expected to trend higher reflecting increased salary activity (additional grade at CTRM, admin/supervisor costs, and increased summer hours).   |
| MSAP = FY 21-22 variances in revenue and expenses due to timing of activity; districts send invoices for reimbursement at different times throughout the year.  |
| OT&L = FY 21-22 Goodwin fee revenue increased due to the additional students as CTRM; new LEAP contract with CREC for \$350k of which \$64k is LEARN's portion.   |
| OI&D = new department set up to track various programs including paraprofessional testing \$10k, NWEA \$35k, Tech Consortium \$120k, and Groton DoDEA grant \$10k.  |
| Transportation = FY 21-22 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant). Colchester SPED contract not renewed.  |
| COVID = variances relate to the timing of COVID grant fund requests and related expense activity; \$321k revenue from ESSER II fund requests.   |
| Exec Services = revenue includes employee insurance co-shares which vary based on the single vs family coverage census. Revenues are expected to be lower based on the reduction in insurance rates for FY 21-22. Expenses represent Org Support salaries and LEARN health insurance costs. |
| Magnet Schools = Expenses are expected to increase over prior year due to higher salaries and increased hours based on returning to in person learning.   |
| ECHMC Insurance = FY 21-22 revenue down due to the 15% decrease in rates; claim activity has been steadily increasing.  |
| Food Service = In FY 20-21, this program faced challenges with participation due to COVID; for FY 21-22 we anticipate a full year of the program resulting in higher federal/state reimbursements.  |
| Construction = FY 21-22 expenses will continue to trend higher due to various construction projects (i.e. Hatchetts Hill roof and HVAC; demolition for phase 2 of Ocean Ave Learning Academy).  |